



Phillip Doolittle

City of
REDLANDS

Incorporated 1888
35 Cajon Street, Redlands, CA 92373
909-798-7591
pdoolittle@cityofredlands.org

January 22, 2025

TO: Mayor and City Council
City Manager

RE: Quarterly Investment Report

Attached is your copy of the City's quarterly investment report as of December 31, 2024. The report covers the City's \$250.4 million investment portfolio administered by the Treasurer in accordance with the City's investment policy.

Also attached is a report on \$2.8 million of bond proceeds held by our fiscal agent. These investments are administered by the trustee in accordance with the requirements of bond documents and with authorization by the City.

Please contact me if you have any questions or would like to discuss any aspect of the City's investments.

Sincerely,

A handwritten signature in blue ink, appearing to read "Phillip Doolittle".

Phillip Doolittle



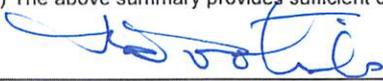
**City of Redlands
Portfolio Management
Portfolio Summary
December 31, 2024**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	YTM
Treasury Coupon Securities	7,000,000.00	6,789,220.00	6,830,434.00	2.70	355	2.111
Municipal Bonds	8,435,000.00	8,150,405.15	8,306,776.05	3.28	427	1.912
Federal Agency Coupon Securities	81,960,000.00	79,736,625.25	81,833,631.74	32.33	536	1.990
Negotiable CDs	10,905,000.00	10,705,372.50	10,898,798.82	4.31	556	2.503
Medium Term Notes	23,120,000.00	22,636,966.40	22,817,766.40	9.01	425	2.648
Mutual Funds	28,688,457.74	28,688,457.74	28,688,457.74	11.33	1	4.432
Local Agency Investment Fund (LAIF)	32,566,563.63	32,566,563.63	32,566,563.63	12.87	1	4.620
Callifornia Asset Mgmt Prog (CAMP)	33,164,576.71	33,164,576.71	33,164,576.71	13.10	1	5.480
CAMP Term	28,027,121.10	28,027,121.10	28,027,121.10	11.07	177	4.531
	253,866,719.18	250,465,308.48	253,134,126.19	100.00%	279	3.426

Total Earnings	December 31 Period Ending
Current Year	4,045,886.43
Average Daily Balance	250,830,511.08
Effective Rate of Return	3.20%

Per Government Code Section 53646 (b) the following applies:

- 1) All investments are in conformance with the Investment Policy of the City of Redlands. Due to fluctuations of idle cash, quarterly market valuation changes, timing of maturities and calls, and timing of construction draws, some categories of investments may exceed the approved percentages at certain time intervals.
- 2) The above summary provides sufficient cash flow liquidity to meet the next six month's estimated expenditures.


1/22/2025
 Phillip Doolittle, City Treasurer

**City of Redlands
Portfolio Management
Portfolio Details - Investments
December 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	S&P Moody's	Maturity Date
Treasury Coupon Securities											
91282CDZ1	09836	U.S. Treasury		08/23/2022	1,000,000.00	996,500.00	957,382.81	1.500	45		02/15/2025
91282CEQ0	09814	U.S. Treasury		06/15/2022	1,000,000.00	994,500.00	979,335.94	2.750	134		05/15/2025
91282B5C0	09813	U.S. Treasury		06/14/2022	1,000,000.00	990,890.00	996,757.81	3.000	272		09/30/2025
91282CBC4	09661	U.S. Treasury		01/12/2021	1,000,000.00	962,910.00	993,867.19	0.375	364		12/31/2025
91282CBW0	09811	U.S. Treasury		06/07/2022	1,000,000.00	955,120.00	917,812.50	0.750	484		04/30/2026
91282CCP4	09714	U.S. Treasury		08/06/2021	1,000,000.00	945,000.00	997,309.00	0.625	576		07/31/2026
91282CCW9	09728	U.S. Treasury		09/29/2021	1,000,000.00	944,300.00	987,968.75	0.750	607		08/31/2026
Subtotal and Average			6,830,434.00		7,000,000.00	6,789,220.00	6,830,434.00		365		
Municipal Bonds											
283062DN4	09614	El Dorado Irrigation District		06/29/2020	1,000,000.00	994,960.00	1,026,930.00	1.280	59	AA-	Aa3 03/01/2025
282659AX9	09664	City of El Cajon		01/27/2021	400,000.00	396,748.00	404,564.00	1.179	90	AA	04/01/2025
769036BM5	09611	City of Riverside		06/11/2020	500,000.00	495,645.00	500,000.00	2.207	151	AA	Aa2 06/01/2025
106295CT3	09639	City of Brea Water		10/29/2020	690,000.00	678,822.00	690,000.00	0.964	181	AA	07/01/2025
055022AE7	09633	City of Azusa		09/30/2020	600,000.00	590,748.00	608,970.00	1.822	212	AA-	08/01/2025
623040LH3	09627	Mt San Antonio CCD		08/18/2020	200,000.00	198,508.00	222,084.00	3.000	212	AA	Aa1 08/01/2025
623040LZ3	09628	Mt San Antonio CCD		08/18/2020	350,000.00	347,389.00	388,647.00	3.000	212	AA	Aa1 08/01/2025
219768QP0	09689	Corona Norco USD		05/13/2021	500,000.00	489,020.00	500,000.00	1.000	243	AA	09/01/2025
913366JA9	09881	University CA Regent Medical		02/28/2023	610,000.00	593,841.10	566,189.80	2.459	499	AA-	Aa3 05/15/2026
119174AE0	09717	City of Buena Park CA		08/31/2021	710,000.00	675,515.30	710,000.00	1.106	546	AA+	07/01/2026
98840BBC6	09778	Yucaipa Valley Water District		02/22/2022	1,000,000.00	964,640.00	1,003,860.00	2.190	608	A+	09/01/2026
802498ZB4	09833	Santa Monica-Malibu USD		08/15/2022	1,875,000.00	1,724,568.75	1,685,531.25	1.047	942		08/01/2027
Subtotal and Average			9,171,706.65		8,435,000.00	8,150,405.15	8,306,776.05		427		
Federal Agency Coupon Securities											
3134GXKK9	09656	Federal Home Loan Mtg Corp		01/15/2021	1,000,000.00	998,560.00	1,000,000.00	0.350	14		Aaa 01/15/2025
31422XPA4	09732	Federal Agricultural Mtg Corp		10/28/2021	1,000,000.00	997,360.00	1,000,000.00	0.690	27		01/28/2025
3133EMZ70	09719	Federal Farm Credit Bank		08/31/2021	1,000,000.00	995,690.00	998,200.00	0.480	40	AA+	Aaa 02/10/2025
3134XGS88	09832	Federal Home Loan Mtg Corp		08/30/2022	1,000,000.00	999,350.00	1,000,000.00	4.000	58		02/28/2025
31422XVN9	09781	Federal Agricultural Mtg Corp		03/14/2022	1,000,000.00	995,390.00	1,000,000.00	1.950	72		03/14/2025
3134GXMT8	09782	Federal Home Loan Mtg Corp		03/25/2022	1,000,000.00	995,040.00	1,000,000.00	2.250	83		03/25/2025
3130ARKB6	09790	Federal Home Loan Bank		04/25/2022	1,000,000.00	995,050.00	1,000,000.00	2.750	114	AA+	Aaa 04/25/2025
3134GXUC6	09806	Federal Home Loan Mtg Corp		05/27/2022	1,000,000.00	995,840.00	1,000,000.00	3.400	142		05/23/2025
3130AMQ70	09697	Federal Home Loan Bank		06/16/2021	1,000,000.00	984,180.00	1,000,000.00	0.750	166		06/16/2025
3130ASE96	09812	Federal Home Loan Bank		06/27/2022	1,000,000.00	994,880.00	1,000,000.00	3.200	177		06/27/2025
3130AQBK8	09752	Federal Home Loan Bank		12/30/2021	1,000,000.00	990,990.00	1,000,000.00	2.500	180	AA+	08/30/2025

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December 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	S&P	Moody's	Maturity Date
Federal Agency Coupon Securities												
3134GVT99	09613	Federal Home Loan Mtg Corp		06/30/2020	1,000,000.00	982,370.00	1,000,000.00	0.650	180	AA+	Aaa	06/30/2025
3136G4YH0	09619	Federal National Mtg Assn		07/14/2020	1,000,000.00	980,890.00	1,000,000.00	0.700	194	AA+	Aaa	07/14/2025
3133EL2U7	09625	Federal Farm Credit Bank		08/04/2020	1,000,000.00	978,760.00	1,000,000.00	0.680	215	AA+	Aaa	08/04/2025
3136G4H30	09626	Federal National Mtg Assn		08/18/2020	1,000,000.00	976,850.00	1,000,000.00	0.600	229	AA+	Aaa	08/18/2025
3134GXV76	09839	Federal Home Loan Mtg Corp		09/12/2022	1,000,000.00	997,610.00	1,000,000.00	4.000	254			09/12/2025
3134GWH66	09631	Federal Home Loan Mtg Corp		09/15/2020	1,000,000.00	974,590.00	1,000,000.00	0.600	257		Aaa	09/15/2025
3133EM5W8	09825	Federal Farm Credit Bank		07/19/2022	1,000,000.00	974,410.00	922,000.00	0.680	264	AA+	Aaa	09/22/2025
3133EMCP5	09636	Federal Farm Credit Bank		10/14/2020	2,000,000.00	1,942,340.00	1,999,000.00	0.520	286	AA+	Aaa	10/14/2025
3133EMCP5	09637	Federal Farm Credit Bank		10/14/2020	1,000,000.00	971,170.00	999,000.00	0.520	286	AA+	Aaa	10/14/2025
3134GWV5	09634	Federal Home Loan Mtg Corp		10/15/2020	1,000,000.00	970,540.00	1,000,000.00	0.500	287		Aaa	10/15/2025
3134GWZV1	09740	Federal Home Loan Mtg Corp		10/29/2021	1,000,000.00	971,510.00	985,000.00	0.650	294	AAA	Aaa	10/22/2025
3134GW6S0	09641	Federal Home Loan Mtg Corp		11/10/2020	1,000,000.00	969,130.00	1,000,000.00	0.610	313			11/10/2025
3134GXFA7	09644	Federal Home Loan Mtg Corp		11/30/2020	1,000,000.00	968,010.00	1,000,000.00	0.650	329			11/26/2025
3135G06J7	09645	Federal National Mtg Assn		12/10/2020	1,000,000.00	966,900.00	1,000,000.00	0.650	343	AA+		12/10/2025
31422B4P2	09648	Federal Agricultural Mtg Corp		12/18/2020	1,000,000.00	964,500.00	999,654.74	0.490	351	NR	NR	12/18/2025
3134GXJX3	09652	Federal Home Loan Mtg Corp		01/05/2021	1,000,000.00	962,570.00	1,000,000.00	0.550	369		Aaa	01/05/2026
3130AKL20	09654	Federal Home Loan Bank		01/14/2021	1,000,000.00	984,330.00	1,000,000.00	1.000	378	AA+	Aaa	01/14/2026
3130AKU61	09665	Federal Home Loan Bank		01/27/2021	1,000,000.00	963,120.00	1,000,000.00	0.750	391			01/27/2026
3130AKQX7	09662	Federal Home Loan Bank		01/28/2021	1,000,000.00	962,940.00	1,000,000.00	0.700	392			01/28/2026
3130AKXJ0	09669	Federal Home Loan Bank		02/24/2021	1,000,000.00	959,600.00	1,000,000.00	0.600	419			02/24/2026
3130AKZ25	09671	Federal Home Loan Bank		02/26/2021	1,000,000.00	959,340.00	1,000,000.00	0.650	421	AA+		02/26/2026
3130ALDN1	09673	Federal Home Loan Bank		03/16/2021	1,000,000.00	959,150.00	1,000,000.00	0.800	439			03/16/2026
3130ASZ36	09837	Federal Home Loan Bank		09/16/2022	1,000,000.00	994,270.00	1,000,000.00	4.000	439			03/16/2026
3130ALGJ7	09675	Federal Home Loan Bank		03/23/2021	975,000.00	936,302.25	975,000.00	1.000	446	AA+	Aaa	03/23/2026
3130ALTE4	09684	Federal Home Loan Bank		04/21/2021	1,000,000.00	958,350.00	1,000,000.00	1.000	475	AA+	Aaa	04/21/2026
3130ALX25	09685	Federal Home Loan Bank		04/22/2021	1,000,000.00	957,980.00	1,000,000.00	1.000	476			04/22/2026
3130AM6U1	09688	Federal Home Loan Bank		04/28/2021	1,000,000.00	960,380.00	1,000,000.00	1.250	482			04/28/2026
3130AMN24	09696	Federal Home Loan Bank		06/03/2021	1,000,000.00	956,260.00	1,000,000.00	1.150	518	AA+		06/03/2026
3130AMR46	09699	Federal Home Loan Bank		06/16/2021	1,000,000.00	961,220.00	1,000,000.00	1.250	531	AA+	Aaa	06/16/2026
3130AMWT5	09703	Federal Home Loan Bank		06/30/2021	1,000,000.00	952,740.00	999,300.00	1.050	541		Aaa	06/26/2026
3133ENA26	09822	Federal Farm Credit Bank		07/13/2022	1,000,000.00	990,190.00	1,000,000.00	3.750	558			07/13/2026
3130AN3R9	09706	Federal Home Loan Bank		07/20/2021	1,000,000.00	951,780.00	1,000,000.00	1.130	565			07/20/2026
3130ANFT2	09712	Federal Home Loan Bank		08/24/2021	1,000,000.00	948,690.00	1,000,000.00	1.050	600	AA+	Aaa	08/24/2026
3130ANC95	09718	Federal Home Loan Bank		08/24/2021	1,000,000.00	950,970.00	1,000,000.00	1.250	600			08/24/2026
3130ANQD5	09716	Federal Home Loan Bank		08/26/2021	1,000,000.00	954,390.00	1,009,970.00	1.375	602			08/26/2026
3130AP5U5	09727	Federal Home Loan Bank		09/29/2021	1,000,000.00	952,210.00	1,021,350.00	1.500	636			09/29/2026

**City of Redlands
Portfolio Management
Portfolio Details - Investments
December 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	S&P	Moody's	Maturity Date
Federal Agency Coupon Securities												
3130AP6V2	09726	Federal Home Loan Bank		09/30/2021	1,000,000.00	945,580.00	1,000,000.00	1.050	637			09/30/2026
31422XNM0	09730	Federal Agricultural Mtg Corp		10/05/2021	1,000,000.00	944,210.00	1,000,000.00	1.050	642			10/05/2026
3130ARHY0	09788	Federal Home Loan Bank		04/21/2022	1,000,000.00	975,450.00	1,000,000.00	3.000	658			10/21/2026
3130APDQ5	09729	Federal Home Loan Bank		10/28/2021	1,000,000.00	946,400.00	1,000,000.00	1.250	665			10/28/2026
3130APPZ2	09741	Federal Home Loan Bank		11/23/2021	1,000,000.00	948,340.00	1,000,000.00	1.500	691			11/23/2026
3130APSX4	09744	Federal Home Loan Bank		11/23/2021	1,000,000.00	965,520.00	1,000,000.00	2.000	691	AA+	Aaa	11/23/2026
3133ENFP0	09749	Federal Farm Credit Bank		11/30/2021	1,000,000.00	946,710.00	1,000,000.00	1.460	698			11/30/2026
3130APLZ6	09734	Federal Home Loan Bank		12/03/2021	1,000,000.00	946,430.00	1,000,000.00	1.440	701			12/03/2026
3130AQMX8	09799	Federal Home Loan Bank		04/21/2022	1,000,000.00	958,860.00	950,820.00	2.250	755	AA+	Aaa	01/26/2027
3130AQHC0	09759	Federal Home Loan Bank		01/28/2022	1,000,000.00	947,060.00	1,000,000.00	1.650	757		Aaa	01/28/2027
3133ENPB0	09774	Federal Farm Credit Bank		02/16/2022	1,000,000.00	955,860.00	1,000,000.00	2.180	776			02/16/2027
3130AQRQ8	09765	Federal Home Loan Bank		02/25/2022	1,000,000.00	952,300.00	1,000,000.00	2.000	785			02/25/2027
3130AQVH3	09769	Federal Home Loan Bank		03/04/2022	1,000,000.00	955,850.00	1,000,000.00	2.200	792			03/04/2027
3130AQZT3	09776	Federal Home Loan Bank		03/08/2022	1,000,000.00	966,440.00	1,000,000.00	2.750	796			03/08/2027
3130AQYY3	09775	Federal Home Loan Bank		03/10/2022	1,000,000.00	961,110.00	1,000,000.00	2.500	798			03/10/2027
3130A3DU5	09824	Federal Home Loan Bank		07/12/2022	1,000,000.00	975,290.00	991,367.00	3.000	800	AA+	Aaa	03/12/2027
3130ARCD1	09784	Federal Home Loan Bank		03/29/2022	1,000,000.00	991,310.00	1,000,000.00	3.000	817	AA+	Aaa	03/29/2027
3133ENUH1	09793	Federal Farm Credit Bank		04/12/2022	1,000,000.00	974,240.00	1,000,000.00	3.330	831			04/12/2027
3130ARHJ3	09787	Federal Home Loan Bank		04/19/2022	1,000,000.00	972,870.00	1,000,000.00	3.175	838			04/19/2027
3130ARGE5	09786	Federal Home Loan Bank		04/21/2022	1,000,000.00	968,980.00	1,000,000.00	3.000	840			04/21/2027
3133ENV D9	09798	Federal Farm Credit Bank		04/26/2022	1,000,000.00	966,730.00	997,970.00	2.875	845			04/26/2027
3130ARQ79	09794	Federal Home Loan Bank		04/29/2022	985,000.00	959,193.00	985,000.00	3.125	848	AA+	Aaa	04/29/2027
3134GXSH8	09801	Federal Home Loan Mtg Corp		05/17/2022	1,000,000.00	988,930.00	1,000,000.00	4.000	866	AAA		05/17/2027
3130ARYA3	09803	Federal Home Loan Bank		05/26/2022	2,000,000.00	1,978,440.00	2,000,000.00	4.000	875			05/26/2027
3130ASG52	09816	Federal Home Loan Bank		06/30/2022	1,000,000.00	991,330.00	1,000,000.00	4.100	910			06/30/2027
3134GXZB3	09815	Federal Home Loan Mtg Corp		06/30/2022	1,000,000.00	988,650.00	1,000,000.00	4.000	910			06/30/2027
3130ASHZ5	09820	Federal Home Loan Bank		07/12/2022	1,000,000.00	994,630.00	1,000,000.00	4.250	922	AA+	Aaa	07/12/2027
3130ASQQ5	09823	Federal Home Loan Bank		07/28/2022	1,000,000.00	990,980.00	1,000,000.00	4.100	938			07/28/2027
3130ASS67	09827	Federal Home Loan Bank		08/16/2022	1,000,000.00	1,000,080.00	1,000,000.00	4.500	957	AA+	Aaa	08/16/2027
3130AT4T1	09838	Federal Home Loan Bank		09/22/2022	1,000,000.00	991,650.00	1,000,000.00	4.000	994			09/22/2027
3133EN5N6	09866	Federal Farm Credit Bank		01/06/2023	1,000,000.00	990,260.00	1,000,000.00	4.000	1,100			01/06/2028
3130AUM43	09868	Federal Home Loan Bank		01/19/2023	1,000,000.00	998,780.00	1,000,000.00	4.450	1,108			01/14/2028
3130AUW59	09876	Federal Home Loan Bank		02/17/2023	1,000,000.00	989,430.00	1,000,000.00	4.240	1,142			02/17/2028
Subtotal and Average			91,633,044.89		81,960,000.00	79,736,625.25	81,833,631.74		636			

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Negotiable CDs											
29278TMS6	09579	Enerbank USA		01/29/2020	249,000.00	248,474.26	249,000.00	1.850	28		01/29/2025
05059LAB8	09780	Auburn State Bank/NE		03/02/2022	249,000.00	247,890.88	247,550.82	1.550	54		02/24/2025
05465DAQ1	09584	Axos Bank		03/26/2020	249,000.00	247,306.87	249,000.00	1.600	84		03/26/2025
05580AQ72	09850	BMW Bank North America		10/21/2022	245,000.00	244,866.99	245,000.00	4.350	110		04/21/2025
15201QDG9	09601	Center State Bank NA		04/30/2020	248,000.00	245,232.10	248,000.00	1.100	119		04/30/2025
02589ACJ9	09802	American Express National Bank		05/04/2022	246,000.00	244,670.89	246,000.00	2.900	124		05/05/2025
254673D86	09808	Discover Bank		05/18/2022	246,000.00	244,668.60	246,000.00	3.050	138		05/18/2025
31944MAY1	09609	First Carolina Bank		06/26/2020	249,000.00	244,346.19	249,000.00	0.600	176		06/26/2025
89235MJZ5	09622	Toyota Financial Savings		07/28/2020	249,000.00	243,613.18	249,000.00	0.650	208		07/28/2025
664122AF5	09754	NORTHEAST COMMUNITY BK		12/20/2021	240,000.00	233,901.53	235,248.00	0.450	231		08/20/2025
795451CD3	09835	Sallie Mae Bank/Salt Lke		08/24/2022	246,000.00	244,229.19	246,000.00	3.350	236		08/25/2025
95960NKM8	09679	Western State Bank		03/17/2021	249,000.00	242,239.60	249,000.00	0.600	259		09/17/2025
70320KAR2	09635	Pathfinder Bank		10/13/2020	249,000.00	241,310.06	249,000.00	0.500	286		10/14/2025
319477AN5	09854	First-Citizen Bank/Trst		10/28/2022	245,000.00	245,468.54	245,000.00	4.700	300		10/28/2025
98321PAJ9	09642	Wyoming Bank and Trust		11/27/2020	249,000.00	238,965.52	249,000.00	0.500	331		11/28/2025
02007GUW1	09821	Ally Bank		07/07/2022	246,000.00	243,796.70	246,000.00	3.300	371		01/07/2026
48128UXJ3	09663	J P Morgan Chase Bank NA		01/26/2021	249,000.00	239,586.60	249,000.00	0.600	390		01/26/2026
61690UY20	09872	Morgan Stanley Bank NA		02/02/2023	245,000.00	245,088.45	245,000.00	4.250	397		02/02/2026
066519QK8	09674	Bank United NA		03/05/2021	249,000.00	238,864.03	249,000.00	0.650	428		03/05/2026
23204HNP9	09886	Customers Bank		03/24/2023	245,000.00	247,742.78	245,000.00	5.050	447		03/24/2026
05600XCP3	09681	BMO Harris Bank N.A.		04/13/2021	249,000.00	239,124.14	249,000.00	1.000	467		04/13/2026
38149MWG4	09693	Goldman Sachs Bank		05/19/2021	249,000.00	238,376.61	249,000.00	1.000	503		05/19/2026
649447UZ0	09701	New York Community Bank		06/30/2021	249,000.00	236,610.56	249,000.00	0.700	546		07/01/2026
06251A2Y5	09709	Bank of Hapoalim BM NY		07/23/2021	248,000.00	236,158.27	248,000.00	0.950	568		07/23/2026
87164WA24	09715	Synchrony (GE) Bank		08/13/2021	248,000.00	235,573.69	248,000.00	0.900	589		08/13/2026
23344RAA5	09724	DR BANK		09/24/2021	249,000.00	236,098.19	249,000.00	0.850	631		09/24/2026
68002LCN6	09796	Old Missouri Bank		04/29/2022	249,000.00	242,954.03	249,000.00	2.650	666		10/29/2026
316077EQ5	09855	Fidelity Co-Operative Bk		11/04/2022	249,000.00	249,020.79	249,000.00	5.000	672		11/04/2026
70147AEG5	09863	Parkside Finl Bk & Tr Mo		12/16/2022	249,000.00	249,041.38	249,000.00	4.750	714		12/16/2026
856285A27	09753	State Bank of India		12/30/2021	249,000.00	236,339.32	249,000.00	1.350	728		12/30/2026
64034KAG6	09762	NELNET BANK INC		02/02/2022	248,000.00	235,560.49	248,000.00	1.500	782		02/02/2027
27004PCM3	09779	Eaglemark Savings bank		03/02/2022	247,000.00	236,646.92	247,000.00	2.000	790		03/02/2027
20033A3A2	09792	COMENITY CAPITAL BANK		04/14/2022	249,000.00	241,521.33	249,000.00	2.650	833		04/14/2027
397417AQ9	09804	Greenwoods State Bank Wl		05/17/2022	249,000.00	243,667.37	249,000.00	3.050	866		05/17/2027
88413QDL9	09818	Third Federal Sav&Ln Clevnd		06/28/2022	245,000.00	242,132.54	245,000.00	3.500	908		06/28/2027
58404DPZ8	09826	Medallion Bank Utah		07/28/2022	249,000.00	245,780.11	249,000.00	3.500	938		07/28/2027

**City of Redlands
Portfolio Management
Portfolio Details - Investments
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	S&P Moody's	Maturity Date
Negotiable CDs											
20367GBH1	09829	Community Commerce Bank		08/10/2022	249,000.00	244,487.37	249,000.00	3.300	951		08/10/2027
732329BA4	09840	Ponce Bank		09/14/2022	249,000.00	245,228.94	249,000.00	3.400	986		09/14/2027
32022RTS6	09847	First Financial Bank		10/13/2022	249,000.00	250,617.30	249,000.00	4.250	1,015		10/13/2027
914098DJ4	09858	University Bank Na		11/30/2022	249,000.00	250,502.76	249,000.00	4.200	1,063		11/30/2027
15118RA64	09861	Celtic Bank		12/16/2022	249,000.00	250,022.10	249,000.00	4.150	1,079		12/16/2027
19046MAB3	09865	Coastal Heritage Bank		01/11/2023	249,000.00	249,005.05	249,000.00	4.750	1,105		01/11/2028
09582YAF9	09878	Blue Ridge Bank Na		02/28/2023	245,000.00	246,456.62	245,000.00	4.200	1,153		02/28/2028
903572FT7	09882	Uinta Bank		03/22/2023	249,000.00	252,183.66	249,000.00	4.400	1,176		03/22/2028
Subtotal and Average			11,974,364.04		10,905,000.00	10,705,372.60	10,898,798.82		556		
Medium Term Notes											
90331HPL1	09713	US Bank NA Cincinnati		08/04/2021	1,000,000.00	998,500.00	1,048,960.00	2.050	20	A+	A1 01/21/2025
89236TGT6	09643	Toyota Motor Credit Corp		11/20/2020	1,000,000.00	996,580.00	1,045,340.00	1.800	43	A+	A1 02/13/2025
89236TEW1	09880	Toyota Motor Credit Corp		02/27/2023	1,000,000.00	996,590.00	989,530.00	3.400	103	A+	A1 04/14/2025
98459LAA1	09737	YALE UNIVERSITY		10/25/2021	2,000,000.00	1,978,820.00	1,997,320.00	0.873	104	AAA	Aaa 04/15/2025
21688AAE2	09700	Rabobank UA/NY		06/16/2021	2,000,000.00	1,990,700.00	2,198,800.00	3.375	140	AAA	Aa3 05/21/2025
427866AU2	09800	Hershey Company		04/27/2022	2,000,000.00	1,981,920.00	2,010,620.00	3.200	232	A	A1 08/21/2025
231021AU0	09767	CUMMINS INC		02/04/2022	1,000,000.00	974,860.00	964,610.00	0.750	243	A+	A2 09/01/2025
14913R2H9	09660	Caterpillar Financial Services		01/13/2021	1,000,000.00	967,840.00	1,002,840.00	0.800	316	A	A3 11/13/2025
92826CAD4	09805	Visa Inc		05/05/2022	1,000,000.00	988,420.00	995,590.00	3.150	347	AA-	Aa3 12/14/2025
91324PDW9	09831	Unitedhealth Group Inc		08/05/2022	960,000.00	928,656.00	895,488.00	1.250	379	A+	A3 01/15/2026
842400GV9	09761	SOUTHERN CAL EDISON		01/24/2022	1,000,000.00	963,510.00	966,990.00	1.200	396	A-	A3 02/01/2026
808513BF1	09736	Charles Schwab Corp		10/25/2021	1,000,000.00	956,750.00	985,420.00	0.900	434	A	A2 03/11/2026
037833DN7	09853	Apple Inc		10/26/2022	1,000,000.00	961,990.00	900,590.00	2.050	618	AA+	Aaa 09/11/2026
291011BP8	09768	Emerson Electric Co		02/07/2022	1,000,000.00	939,930.00	952,400.00	0.875	652	A	A2 10/15/2026
437076CN0	09795	Home Depot Inc		04/18/2022	1,000,000.00	966,630.00	989,680.00	2.875	834	A	A2 04/15/2027
191216CE8	09845	Coca-Cola Co		09/26/2022	1,000,000.00	967,390.00	943,510.00	2.900	874	A+	A1 05/25/2027
12189LBA8	09856	Burglinton North Santa Fe		11/09/2022	1,160,000.00	1,126,870.40	1,078,498.40	3.250	895	AA-	A3 06/15/2027
22550L2K6	09848	Credit Suisse New York		10/03/2022	1,000,000.00	1,005,960.00	936,670.00	5.000	919	A-	A2 07/09/2027
194162AN3	09842	Colgate-Palmolive Co		09/09/2022	1,000,000.00	967,420.00	971,000.00	3.100	956	AA-	Aa3 08/15/2027
30303M8G0	09873	Meta Platform Inc		01/27/2023	1,000,000.00	977,630.00	963,910.00	3.500	956	AA-	A1 08/15/2027
Subtotal and Average			24,024,488.25		23,120,000.00	22,636,966.40	22,817,766.40		425		
Mutual Funds											
FTIXX	US Sweep	Goldman Sachs FSQ-Sweep		05/30/2023	28,688,457.74	28,688,457.74	28,688,457.74	4.432	1	AAA	Aaa

**City of Redlands
Portfolio Management
Portfolio Details - Investments
December 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	S&P Moody's	Maturity Date
Subtotal and Average			27,264,466.63		28,688,457.74	28,688,457.74	28,688,457.74		1		
Local Agency Investment Fund (LAIF)											
9836714	83001	LAIF-City (CA Treasurer)			32,566,563.63	32,566,563.63	32,566,563.63	4.620	1	NA	NA
Subtotal and Average			32,319,361.51		32,566,563.63	32,566,563.63	32,566,563.63		1		
California Asset Mgmt Prog (CAMP)											
6227001	CAMP	California Asset Management Pr		03/08/2024	33,164,576.71	33,164,576.71	33,164,576.71	5.480	1	NA	NA
Subtotal and Average			31,321,166.76		33,164,576.71	33,164,576.71	33,164,576.71		1		
CAMP Term											
CAMP11025	10024	California Asset Management Pr		05/16/2024	2,000,000.00	2,000,000.00	2,000,000.00	5.260	9		01/10/2025
CAMP21425	10028	California Asset Management Pr		08/20/2024	2,027,121.10	2,027,121.10	2,027,121.10	4.970	44		02/14/2025
CAMP31025	10030	California Asset Management Pr		09/10/2024	4,000,000.00	4,000,000.00	4,000,000.00	4.730	68		03/10/2025
CAMP43025	10025	California Asset Management Pr		05/16/2024	2,000,000.00	2,000,000.00	2,000,000.00	5.230	119		04/30/2025
CAMP60625	10031	California Asset Management Pr		09/10/2024	2,000,000.00	2,000,000.00	2,000,000.00	4.460	156		06/06/2025
CAMP71025	10032	California Asset Management Pr		09/10/2024	2,000,000.00	2,000,000.00	2,000,000.00	4.210	190		07/10/2025
CAMP71525	10035	California Asset Management Pr		12/24/2024	1,000,000.00	1,000,000.00	1,000,000.00	4.310	195		07/15/2025
CAMP80725	10033	California Asset Management Pr		09/10/2024	2,000,000.00	2,000,000.00	2,000,000.00	4.150	218		08/07/2025
CAMP81525	10036	California Asset Management Pr		12/24/2024	2,000,000.00	2,000,000.00	2,000,000.00	4.310	226		08/15/2025
CAMP90425	10034	California Asset Management Pr		10/24/2024	2,000,000.00	2,000,000.00	2,000,000.00	4.260	246		09/04/2025
CAMP91525	10037	California Asset Management Pr		12/24/2024	2,000,000.00	2,000,000.00	2,000,000.00	4.310	257		09/15/2025
CAMP101425	10038	California Asset Management Pr		12/24/2024	2,000,000.00	2,000,000.00	2,000,000.00	4.260	286		10/14/2025
CAMP111325	10039	California Asset Management Pr		12/24/2024	2,000,000.00	2,000,000.00	2,000,000.00	4.260	316		11/13/2025
CAMP121925	10040	California Asset Management Pr		12/24/2024	1,000,000.00	1,000,000.00	1,000,000.00	4.280	352		12/19/2025
Subtotal and Average			16,291,490.37		28,027,121.10	28,027,121.10	28,027,121.10		177		
Total and Average			250,830,611.08		263,866,719.18	260,466,308.48	263,134,126.19		279		

CITY OF REDLANDS
Investments with Trustee (US Bank)
As of December 31, 2024

Trust Account #	Type of Investment	Dated	Matures	Interest Rate (Coupon)	Interest Rate (Yield)	Market Value	Book Value	
2001 Special Tax Bonds								
Northwest Development Project - Community Facilities District								
94430370	U.S. Bank Money Market 5-CT	Sweep	---	---	0.00%	379,933.64	379,933.64	
94430371	U.S. Bank Money Market 5-CT	Sweep	---	---	0.00%	81,199.17	81,199.17	
94430372	U.S. Bank Money Market 5-CT	Sweep	---	---	0.00%	-	-	
94430373	U.S. Bank Money Market 5-CT	Sweep	---	---	0.00%	741,432.40	741,432.40	
2003 Special Tax Bonds								
Redlands Business Center - Community Facilities District								
784736000	U.S. Bank Money Market 5-CT	Sweep	---	---	0.00%	424,515.57	424,515.57	
784736001	U.S. Bank Money Market 5-CT	Sweep	---	---	0.00%	82,783.26	82,783.26	
784736002	U.S. Bank Money Market 5-CT	Sweep	---	---	0.00%	1,116.40	1,116.40	
784736003	U.S. Bank Money Market 5-CT	Sweep	---	---	0.00%	915,421.14	915,421.14	
2007 Taxable Pension Funding Bonds Series 2007								
117246000	U.S. Bank Money Market 5-CT	Sweep	---	---	0.00%	176,946.46	176,946.46	
117246001	U.S. Bank Money Market 5-CT	Sweep	---	---	0.00%	95.52	95.52	
117246002	U.S. Bank Money Market 5-CT	Sweep	---	---	0.00%	2.66	2.66	
117246003	U.S. Bank Money Market 5-CT	Sweep	---	---	0.01%	315.82	315.82	
						TOTALS	2,803,762.04	2,803,762.04